

FIG. 1

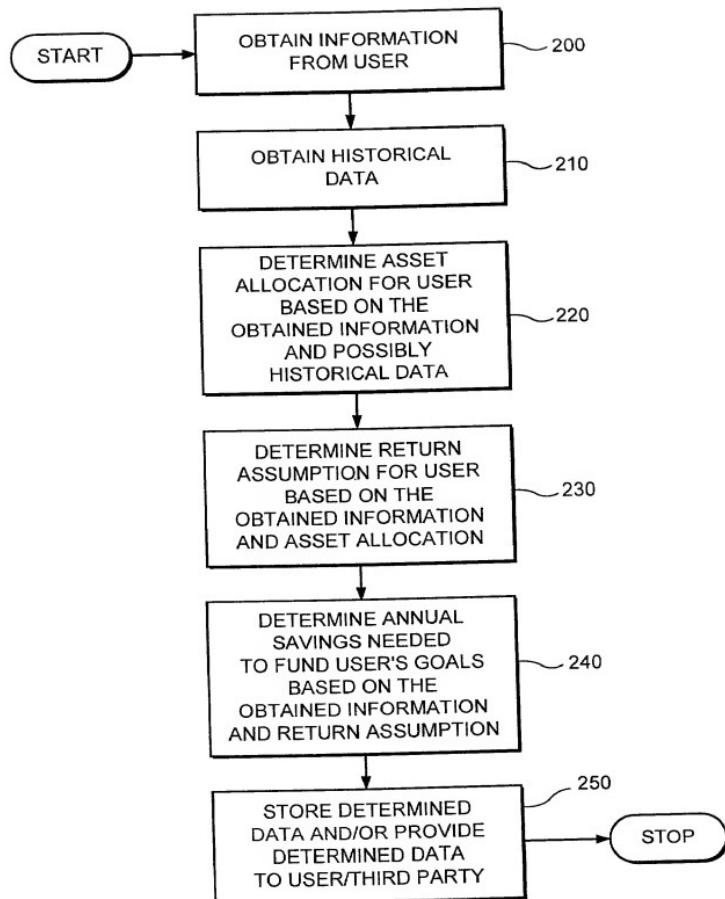


FIG. 2

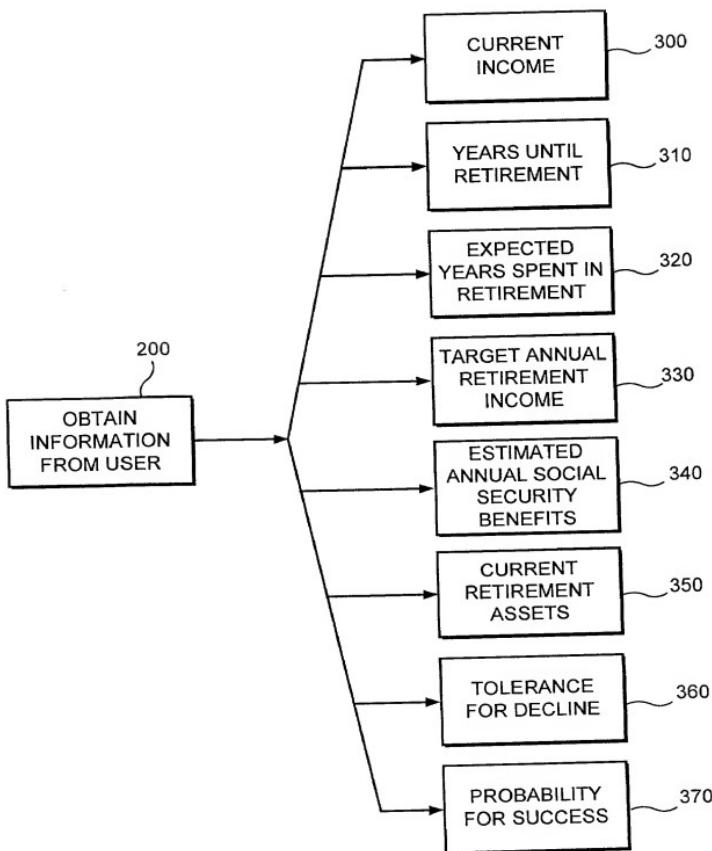
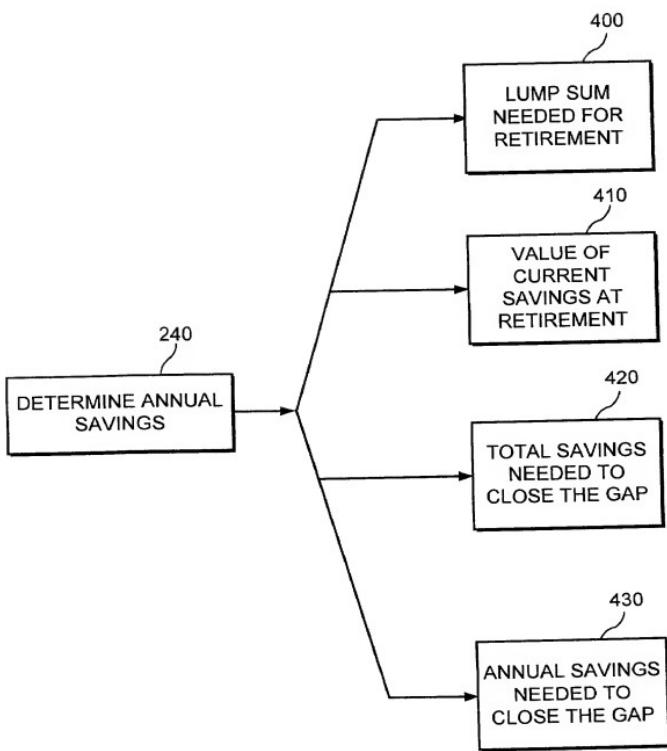
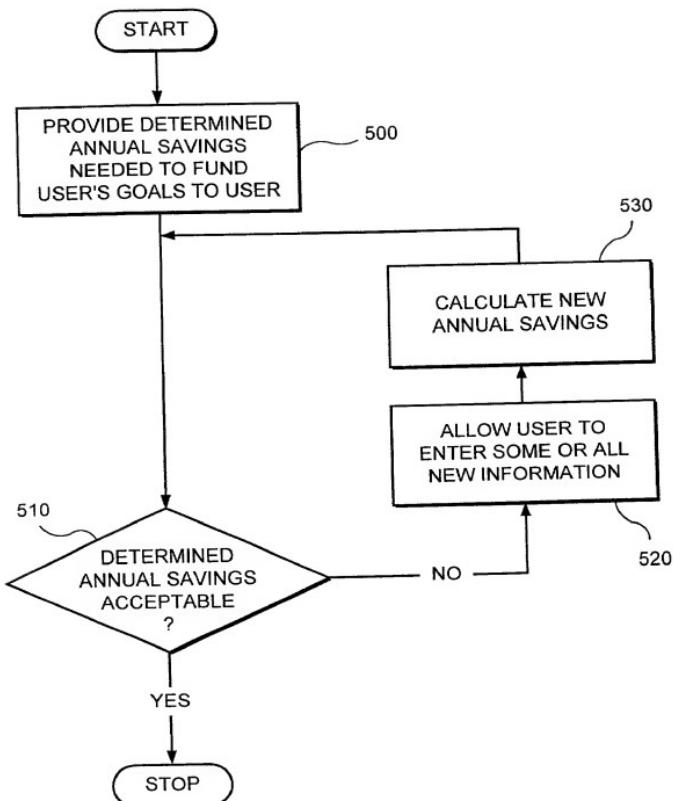


FIG. 3



F I G. 4



F I G. 5

USER INPUT TO QUESTION G: 25%

STEP 220

STEP 220																					
% TOLERANCE FOR DECLINE	-2.8	-2.8	-2.7	-4.1	-3.9	-4.1	-6.0	-7.8	-9.6	-11.7	-13.9	-16.2	-18.4	-20.6	-22.8	-25.0	-27.1	-29.3	-31.4	-33.3	-35.0
% STOCK % BOND	0	5	10	15	20	25	30	35	40	45	50	55	60	65	70	75	80	85	90	95	100
	100	95	90	85	80	75	70	65	60	55	50	45	40	35	30	25	20	15	10	5	0

FIG. 6

**25 YEARS UNTIL RETIREMENT**

**FIG. 7**

ASSET ALLOCATION FROM STEP 220:		75% STOCK		25% BOND		75%		25YEARS		USER INPUT TO QUESTION C:		STEP 230		STEP 230							
% STOCK	0	5	10	15	20	25	30	35	40	45	50	55	60	65	70	75	80	85	90	95	100
% BOND	100	95	90	85	80	75	70	65	60	55	50	45	40	35	30	25	20	15	10	5	0
100	2.1	2.7	3.3	3.8	4.3	4.6	4.8	5.1	5.3	5.4	5.6	5.7	5.8	5.9	6.0	6.0	6.0	6.0	5.9	5.9	5.9
95	2.2	2.8	3.3	3.9	4.4	4.8	5.2	5.6	5.8	6.1	6.3	6.6	6.7	6.9	7.0	7.1	7.2	7.3	7.4	7.4	7.4
90	2.2	2.8	3.4	4.0	4.4	4.9	5.4	5.8	6.2	6.4	6.6	6.8	7.0	7.2	7.3	7.5	7.6	7.7	7.9	8.0	8.0
85	2.3	2.9	3.4	4.0	4.5	5.1	5.5	5.9	6.3	6.5	6.8	7.1	7.4	7.6	7.7	7.8	8.0	8.1	8.2	8.3	8.3
80	2.3	2.9	3.5	4.1	4.6	5.1	5.6	6.0	6.4	6.7	7.0	7.4	7.6	7.8	8.0	8.1	8.3	8.5	8.7	8.9	9.0
75	2.4	3.0	3.6	4.1	4.7	5.2	5.7	6.1	6.5	6.9	7.2	7.5	7.8	8.1	8.3	8.6	8.8	9.0	9.1	9.2	9.2
70	2.6	3.2	3.7	4.2	4.7	5.3	5.8	6.2	6.6	7.0	7.4	7.8	8.1	8.4	8.6	8.8	9.1	9.2	9.3	9.5	9.6
65	2.8	3.3	3.8	4.3	4.8	5.3	5.9	6.3	6.7	7.1	7.5	7.9	8.2	8.6	8.9	9.2	9.3	9.5	9.8	9.8	9.8
60	3.0	3.4	3.9	4.4	4.9	5.4	5.9	6.4	6.8	7.3	7.7	8.0	8.3	8.7	9.0	9.4	9.5	9.7	9.8	10.0	10.2
55	3.1	3.6	4.1	4.6	5.1	5.6	6.0	6.4	6.9	7.4	7.8	8.3	8.7	9.0	9.3	9.5	9.8	10.0	10.1	10.4	10.5
PROBABILITY (%)	50	3.3	3.8	4.3	4.7	5.2	5.7	6.0	6.5	7.0	7.5	7.9	8.4	8.8	9.2	9.4	9.8	10.0	10.3	10.4	10.5
45	4.1	4.3	4.7	5.1	5.4	5.7	6.1	6.6	7.1	7.6	8.0	8.6	9.1	9.3	9.7	10.0	10.2	10.5	10.7	10.9	11.2
40	4.3	4.6	4.9	5.2	5.5	5.8	6.2	6.7	7.2	7.7	8.2	8.7	9.1	9.5	9.9	10.3	10.4	10.7	10.9	11.3	11.6
35	4.5	4.7	5.0	5.3	5.6	6.0	6.3	6.9	7.4	7.8	8.3	8.8	9.2	9.6	10.1	10.4	10.8	10.9	11.3	11.6	12.0
30	6.0	6.2	6.4	6.5	6.7	6.9	7.1	7.3	7.7	8.1	8.5	9.0	9.4	9.8	10.2	10.6	10.9	11.3	11.8	12.2	12.5
25	7.2	7.3	7.5	7.7	7.8	8.0	8.1	8.3	8.4	8.5	8.9	9.1	9.5	10.0	10.3	10.7	11.1	11.5	12.0	12.4	12.8
20	7.5	7.7	7.8	8.0	8.2	8.3	8.5	8.6	8.8	8.9	9.1	9.4	9.8	10.2	10.5	10.8	11.4	11.8	12.2	12.6	13.0
15	8.2	8.3	8.5	8.6	8.7	8.8	8.9	9.0	9.2	9.4	9.6	9.8	10.1	10.3	10.7	11.1	11.6	12.0	12.5	12.9	13.2
10	8.7	9.0	9.2	9.3	9.4	9.6	9.7	9.8	10.0	10.1	10.2	10.3	10.6	11.0	11.5	11.9	12.4	12.7	13.2	13.7	
5	8.9	9.1	9.3	9.5	9.7	9.8	10.0	10.2	10.4	10.6	10.8	11.0	11.2	11.3	11.5	11.8	12.2	12.6	13.2	13.7	14.3
RETURN ASSUMPTION :																8.6%					